

STERLITE TECHNOLOGIES LIMITED

Sustainable Sourcing Policy

Sterlite Technologies Limited (STL) is committed to operate its business in an ethical, lawful and environmentally responsible manner and covers includes its suppliers. It aims at ensuring this through adherence to human rights and other such ESG aspects that form an integral part to creating shared value and ensuring a greener and socially conscious supply chain.

STL will strive to

- Create mutual environmental improvements by committing to collaborate with suppliers concerning achievements, trends, and possibilities towards environmental sustainability.
- Ensure that the environmental footprint of our supply chain is as low as possible and includes initiatives with suppliers that focus on carbon footprint reduction, waste reduction and packaging material consumption reduction;
- Minimize adverse environmental impact on air, land, and water.
 - Reduce greenhouse gas emissions in production, logistics and other processes, by establishing a baseline, setting reduction goals and monitoring progress.
 - Minimize and properly manage waste.
 - Minimize water consumption and water-related risks.
- Minimize the consumption of natural resources and raw materials
 - Promote recycling and evaluate the potential to use recycled or used materials based on product application.
 - Design and deliver to all customers, the most sustainable packaging by assessing its quality and cost over the full life cycle.
- Reduce environmental impact of all products, processes and materials.
 - By measuring, setting reduction goals and monitoring progress.
 - Develop products and processes that are less harmful to the environment.
- Ensure that we have effective supplier management systems in place including suppliers' evaluation to gauge competence and sustainability performance prior to their on boarding, thereby ensuring continuous improvement throughout the engagement;
- Ensure suppliers' alignment to STL's practises and policies in areas such as Sustainability, Human Rights, Fair Labour Practises and others as may be applicable, as well as monitor and evaluate them on these parameters during the tenure of the engagement;
- Ensure compliance to applicable legal obligations;
- Increase the share of local sourcing wherever feasible to reduce carbon footprints by reducing transportation;
- Collaborate with suppliers to minimise their risks associated with occupational hazards, high environmental footprints, create workforce diversity and propagate sustainability agenda upstream to their own supply chain;
- Ensure appropriate and relevant information and instructions are made available to suppliers on ESG matters helping them understand issues and relevant ways to mitigate these;

- Ensure to do ethical sourcing which involves a focus on human, animal and environmental wellness. Create sustainability centres on social and economic health, as well as environmentalism.
- Ensure material procurement is truly sustainable for which suppliers must obtain it by respecting human harvesters and natural resources.
- Ensure that our relationship with supplier are conducted in a fair, proper and transparent manner.

The content and robustness of implementation of this policy will be reviewed periodically and revised accordingly, and includes sharing best practices throughout the location.

We will also measure progress against the policy and review performance on a periodic basis to ensure ongoing sustainability management of suppliers.

Date: 12th July 2021